

GLOBAL NOTES AND STATEMENTS OF LIMITATIONS AND DISCLAIMERS REGARDING THE DEBTORS' MONTHLY OPERATING REPORT

On September 22, 2022 (as applicable to each Debtor, the "Petition Date"), Compute North Holdings, Inc. and certain of its affiliated debtors, as debtors (collectively, the "Debtors"), each commenced with the United States Bankruptcy Court for the District of Southern District of Texas (the "Bankruptcy Court") a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"). The Debtors are authorized to continue operating their businesses and managing their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On September 23, 2022 the Bankruptcy Court entered orders authorizing the joint administration of these cases pursuant to Rule 1015(b) [Docket No. 43] of the Federal Rules of Bankruptcy Procedure. On October 6, 2022, the United States Trustee for the Southern District of Texas (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") pursuant to Bankruptcy Code section 1102(a)(1) [Docket No. 139]. No request for the appointment of a trustee or examiner has been made in these chapter 11 cases.

1) General Methodology: The Debtors are filing this monthly operating report (the "MOR") solely for purposes of complying with the monthly operating reporting requirements of the Debtors' chapter 11 cases. The financial information contained herein is unaudited, limited in scope and as such, has not been subjected to procedures that would typically be applied to financial statements in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The MOR should not be relied on by any persons for information relating to current or future financial condition, events or performance of any of the Debtors or their affiliates, as the results of operations contained herein are not necessarily indicative of results that may be expected from any other period or for the full year, and may not necessarily reflect the combined results of operations, financial position, and schedule of receipts and disbursements in the future. There can be no assurance that such information is complete. The MOR may be subject to material future revision. The following notes, statements and limitations should be referred to, and referenced in connection with, any review of the MOR.

2) Basis of Presentation: For financial reporting purposes, the Debtors prepare consolidated financial statements and have done so since conception, which include information for Compute North Holdings, Inc. and its debtor subsidiaries. This MOR only contains financial information of the Debtors, unless otherwise noted. For the purposes of MOR reporting, the accompanying Balance Sheets and Statement of Operations of the Debtors have been prepared with the Debtors' reasonable efforts to report certain financial information of each Debtor on an unconsolidated basis. The Debtors used reasonable efforts to attribute the assets and liabilities to each particular Debtor entity. However, because the Debtors' accounting systems, policies, and practices were developed for consolidated reporting purposes rather than for reporting by legal entity, it is possible that not all assets and liabilities have been recorded with the correct legal entity. The information furnished in this MOR uses the Debtors' normal accrual method of accounting. In preparing the MOR, the Debtors relied on financial data derived from their books and records that was available at the time of preparation. Nevertheless, in preparing this MOR, the Debtors made reasonable efforts to supplement the information set forth in their books and records with additional information concerning transactions that may not have been identified therein. Subsequent information or discovery may result in material changes to the MOR and errors or omissions may exist. The MOR has been developed to the best of the Debtor's knowledge and ability. Notwithstanding any such discovery, new information or errors or omissions, the Debtors do not undertake any obligation or commitment to update this MOR. Except as previously noted, the financial statements presented herein reflect the book values of the Debtors and, as a result, do not reflect the going concern valuation of the Debtors. The Company is not liable for and undertakes no responsibility to indicate variations from securities laws or for any evaluations of the Company based on this financial information or any other information.

3) Reporting Period: Unless otherwise noted herein, the MOR generally reflects the Debtors' books and records and financial activity occurring during the applicable reporting period. Except as otherwise noted, no adjustments have been made for activity occurring after the close of the reporting period.

4) Accuracy: The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable nonbankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. Persons and entities trading in or otherwise purchasing, selling or transferring the claims against or equity interests in the Debtors should evaluate this financial information in light of the purposes for which it was prepared. The Debtors are not liable for and undertake no responsibility to indicate variations from securities laws or for any evaluations of the Debtors based on this financial information or any other information.

5) Payment of Prepetition Claims Pursuant to First Day Orders: On September 22, 2022 the Bankruptcy Court entered various orders (the "First Day Orders") authorizing, but not directing, the Debtors to, among other things, pay certain prepetition (a) employee wages, salaries, and related items, (b) insurance and surety obligations, (c) vendor claims, (d) taxes and assessments, and (e) continue use of their cash management system. If any payments were made on account of such claims following the commencement of these chapter 11 cases pursuant to the authority granted to the Debtors by the Bankruptcy Court under the First Day Orders, such payments have been included in this MOR unless otherwise noted.

6) Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization or plan of liquidation. The determination of how liabilities will ultimately be settled or treated cannot be made until the Bankruptcy Court approves a chapter 11 plan of reorganization or plan of liquidation. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under the Financial Accounting Standards Board's Accounting Standards Codification 852 – Reorganizations ("ASC 852") are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation, payment of such amounts subject to First Day Orders or other events. The consolidated total of secured, priority, and general unsecured claims reported in the Schedules of Assets and Liabilities ("SOAL") may vary materially compared to the presented LSTC as the Debtors continue the claims reconciliation process. In addition, certain unliquidated claims were listed with no claim balance in the SOAL while the Debtors report them as prepetition liabilities for reporting purposes, which increases the total LSTC balance.

7) Reorganization Items: ASC 852 requires expenses and income directly associated with the chapter 11 filings to be reported separately in the income statement as reorganization items. Reorganization items primarily include write-off of certain original issue premiums and debt issuance costs relating to debt obligations classified as LSTC, expenses related to legal advisory and representation services, other professional consulting and advisory services and changes in LSTC recognized as there are changes in amounts expected to be allowed as claims. Nothing contained in this MOR shall constitute a waiver of any of the Debtors' rights or an admission with respect to their chapter 11 proceedings.

8) Consolidated Entity Accounts Payable and Disbursement Systems: As described in the Motion Regarding Chapter 11 First Day Motions Debtors Emergency Motion for Entry of an Order (I) Authorizing the Debtors to (A) Continue to Operate Their Existing Cash Management System; (B) Maintain Their Existing Bank Accounts and Business Forms; (C) Pay Related Prepetition Obligations; and (D) Continue to Perform Intercompany Transactions; and (II) Granting Related Relief [Docket No. 19] (the "Cash Management Motion"), the Debtors utilize an integrated, centralized cash management system, in the ordinary course of business, to collect, concentrate, and disburse funds generated by their operations (the "Cash Management System"). The Debtors maintain a consolidated disbursements system to pay the majority of operating and administrative expenses through centralized disbursement accounts. Several Debtors maintain bank accounts for specific sites operated for collection. For the purposes of reporting, restructuring professional and ordinary course professional ("OCP") fees are reported on a consolidated basis within Compute North LLC schedules.

9) Intercompany Transactions and Balance: Prior to the Petition Date, the Debtors routinely engaged (and continue to engage) in intercompany transactions with debtor affiliates. The Debtors typically report financials on a consolidated basis and operate as a single entity. Intercompany transactions are recorded each instance where assets are moved from one entity to the other, and a corresponding intercompany payable credit is entered. The Debtors' do not report intercompany balances on the consolidated level as the transactions create net balances.

10) Cash Balance: The Debtors regularly sweep cash into the master cash account through the Compute North LLC Debtor entity. Disbursements for expenses are made by the individual Debtor bank accounts for various entities and are reimbursed by the master Debtor bank account. For presentation purposes, all receipts are shown at the Compute North LLC entity while disbursements are shown relating to the specific Debtor entity that the expense relates to. This presentation can cause discrepancies between the book and bank beginning and ending cash balances at the Debtor entity level. The cash balance across all Debtors should be viewed on a consolidated basis. In addition, for certain Debtor entities, the beginning cash number is reported differently than in previous periods to account for inter-Debtor transactions between Debtor bank accounts and ending in the correct ending balance by entity. The Compute North LLC beginning cash balance is approximately \$115k higher in October 2022 for the disbursement of the Utilities Adequate Assurance deposit on October 7, 2022. The utilities deposit remains in possession of a new Compute North LLC bank account and is reported as part of Compute North LLC ending cash. Any additional variances to beginning cash are immaterial due to cash in-transit between Debtor zero-balance accounts and the master bank account.

11) Depreciation and Amortization: The Debtors report non-corporate depreciation at all sites in cost of goods sold for various entities. Due to this standard reporting some capital asset schedules will show more depreciation than is reported in the Debtor-level depreciation expense line.

12) General and Administrative and Other Expenses: The Debtors present general and administrative expenses net of accrual and other accounting-based adjustments. Such general and administrative accruals and other accounting-based adjustments include stock based compensation and other compensation-related accrual adjustments. The Debtors present other expenses net of other income items, which may cause the expense to be negative if other income items exceed other expenses. These other income items are not considered gross revenues as they do not result from the Debtors operations. Such other income items are inclusive of transition service agreement ("TSA") fees, credit card cash back redemption, etc.

13) Net Book Value of Assets: It would be prohibitively expensive, unduly burdensome, and an inefficient use of estate assets for the Debtors to obtain current market valuations for all of their assets and, in certain circumstances, estate assets are contemplated to be marketed for sale. For these reasons, the Debtors have indicated in the MOR that the values of certain assets and liabilities are undetermined or unknown. Accordingly, unless otherwise indicated, net book values as of September 22, 2022 as applicable, are reflected on the MOR. Market values may, at times materially, vary from net book values. The Debtors reserve all rights related to the net book values reflected in the MOR.

14) Reservation of Rights: The Debtors reserve all rights to amend or supplement the MOR in all respects, as may be necessary or appropriate. Nothing contained in this MOR shall constitute a waiver of any of the Debtors' rights or an admission with respect to their chapter 11 cases.

UNITED STATES BANKRUPTCY COURT

Southern DISTRICT OF Texas

In Re. Compute North SD LLC

§
§
§
§

Case No. 22-90286

Debtor(s)

Lead Case No. 22-90273

 Jointly Administered**Monthly Operating Report**

Chapter 11

Reporting Period Ended: 10/31/2022

Petition Date: 09/22/2022

Months Pending: 1

Industry Classification:

5	1	8	2
---	---	---	---

Reporting Method:

Accrual Basis Cash Basis

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- Statement of cash receipts and disbursements
- Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- Statement of operations (profit or loss statement)
- Accounts receivable aging
- Postpetition liabilities aging
- Statement of capital assets
- Schedule of payments to professionals
- Schedule of payments to insiders
- All bank statements and bank reconciliations for the reporting period
- Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Harold Coulby

Signature of Responsible Party

11/23/2022

Date

Harold Coulby

Printed Name of Responsible Party

7575 Corporate Way, Eden Prairie, MN 55344

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Compute North SD LLC

Case No. 22-90286

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$2,069	
b. Total receipts (net of transfers between accounts)	\$0	\$0
c. Total disbursements (net of transfers between accounts)	\$104,146	\$104,146
d. Cash balance end of month (a+b-c)	\$-102,077	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$104,146	\$104,146

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$188,407
b. Accounts receivable over 90 days outstanding (net of allowance)	\$92,287
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$0
d. Total current assets	\$281,836
e. Total assets	\$2,337,228
f. Postpetition payables (excluding taxes)	\$106,031
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$16,031
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$122,062
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$1,009,007
n. Total liabilities (debt) (j+k+l+m)	\$1,131,069
o. Ending equity/net worth (e-n)	\$1,206,159

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$246,632	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$116,101	
c. Gross profit (a-b)	\$130,531	
d. Selling expenses	\$0	
e. General and administrative expenses	\$725	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$-2,481	
j. Reorganization items	\$250	
k. Profit (loss)	\$132,037	\$102,219

Debtor's Name Compute North SD LLC

Case No. 22-90286

Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$0	\$0
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	NA		\$0	\$0	\$0	\$0
ii						
iii						
iv						
v						
vi						
vii						
viii						
ix						
x						
xi						
xii						
xiii						
xiv						
xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						
xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						

Debtor's Name Compute North SD LLC

Case No. 22-90286

xxxvii							
xxxvii							
xxxix							
xl							
xli							
xlii							
xliii							
xliv							
xlv							
xlvi							
xlvii							
xlviii							
xlix							
l							
li							
lii							
liii							
liv							
lv							
lvi							
lvii							
lviii							
lix							
lx							
lxii							
lxiii							
lxiv							
lxv							
lxvi							
lxvii							
lxviii							
lxix							
lxx							
lxxi							
lxxii							
lxxiii							
lxxiv							
lxxv							
lxxvi							
lxxvii							
lxxvii							

Debtor's Name Compute North SD LLC

Case No. 22-90286

lxxix						
lxxx						
lxxxi						
lxxxii						
lxxxii						
lxxxiv						
lxxxv						
lxxxvi						
lxxxvi						
lxxxix						
xc						
xci						
xcii						
xciii						
xciv						
xcv						
xcvi						
xcvii						
xcviii						
xcix						
c						
ci						

b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$0	\$0
<i>Itemized Breakdown by Firm</i>						
i	Firm Name	Role				
ii	NA		\$0	\$0	\$0	\$0
iii						
iv						
v						
vi						
vii						
viii						
ix						
x						
xi						
xii						
xiii						
xiv						

Debtor's Name Compute North SD LLC

Case No. 22-90286

xv							
xvi							
xvii							
xviii							
xix							
xx							
xxi							
xxii							
xxiii							
xxiv							
xxv							
xxvi							
xxvii							
xxviii							
xxix							
xxx							
xxxi							
xxxii							
xxxiii							
xxxiv							
xxxv							
xxxvi							
xxxvii							
xxxviii							
xxxix							
xl							
xli							
xlii							
xliii							
xliv							
xlv							
xlii							
xlvii							
xlviii							
xlix							
l							
li							
lii							
liii							
liv							
lv							
lvi							

Debtor's Name Compute North SD LLC

Case No. 22-90286

lvii							
lviii							
lix							
lx							
lxi							
lxii							
lxiii							
lxiv							
lxv							
lxvi							
lxvii							
lxviii							
lxix							
lxx							
lxxi							
lxxii							
lxxiii							
lxxiv							
lxxv							
lxxvi							
lxxvii							
lxxvii							
lxxix							
lxxx							
lxxxi							
lxxxii							
lxxxii							
lxxxiv							
lxxxv							
lxxxvi							
lxxxvi							
lxxxvi							
lxxxix							
xc							
xcii							
xcii							
xciv							
xcv							
xcvi							
xcvii							
xcviii							

Debtor's Name Compute North SD LLC

Case No. 22-90286

	xcix						
c.							
c.	All professional fees and expenses (debtor & committees)		\$0	\$0	\$0	\$0	\$0

Part 6: Postpetition Taxes

	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$0	\$0
d. Postpetition employer payroll taxes paid	\$0	\$0
e. Postpetition property taxes paid	\$0	\$0
f. Postpetition other taxes accrued (local, state, and federal)	\$16,031	\$20,038
g. Postpetition other taxes paid (local, state, and federal)	\$4,007	\$4,007

Part 7: Questionnaire - During this reporting period:

a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes No

b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes No

c. Were any payments made to or on behalf of insiders? Yes No

d. Are you current on postpetition tax return filings? Yes No

e. Are you current on postpetition estimated tax payments? Yes No

f. Were all trust fund taxes remitted on a current basis? Yes No

g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes No

h. Were all payments made to or on behalf of professionals approved by the court? Yes No N/A

i. Do you have: Worker's compensation insurance? Yes No
If yes, are your premiums current? Yes No N/A (if no, see Instructions)
Casualty/property insurance? Yes No
If yes, are your premiums current? Yes No N/A (if no, see Instructions)
General liability insurance? Yes No
If yes, are your premiums current? Yes No N/A (if no, see Instructions)

j. Has a plan of reorganization been filed with the court? Yes No

k. Has a disclosure statement been filed with the court? Yes No

l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes No

Debtor's Name Compute North SD LLC

Case No. 22-90286

Part 8: Individual Chapter 11 Debtors (Only)

a. Gross income (receipts) from salary and wages	\$0
b. Gross income (receipts) from self-employment	\$0
c. Gross income from all other sources	\$0
d. Total income in the reporting period (a+b+c)	\$0
e. Payroll deductions	\$0
f. Self-employment related expenses	\$0
g. Living expenses	\$0
h. All other expenses	\$0
i. Total expenses in the reporting period (e+f+g+h)	\$0
j. Difference between total income and total expenses (d-i)	\$0
k. List the total amount of all postpetition debts that are past due	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C. § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

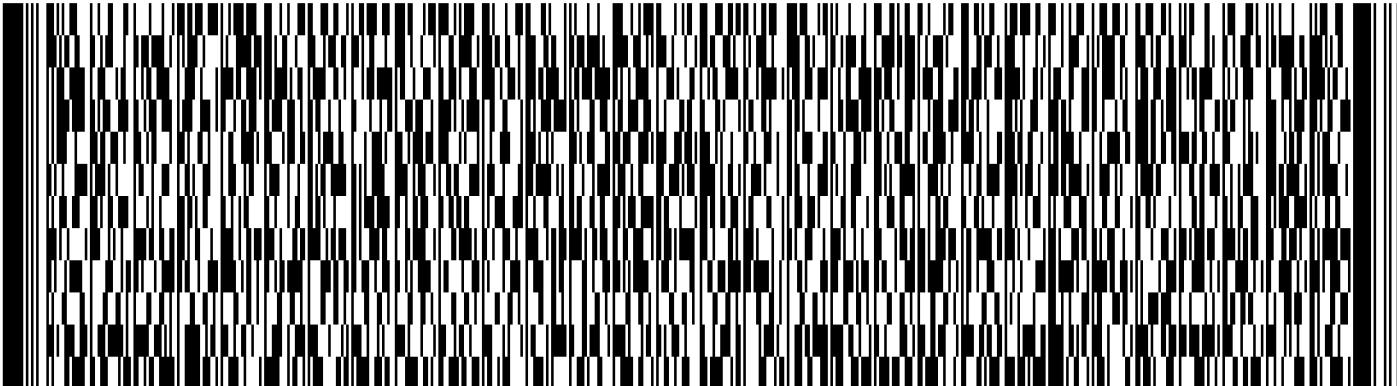
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Harold Coulby
 Signature of Responsible Party
 Chief Financial Officer
 Title

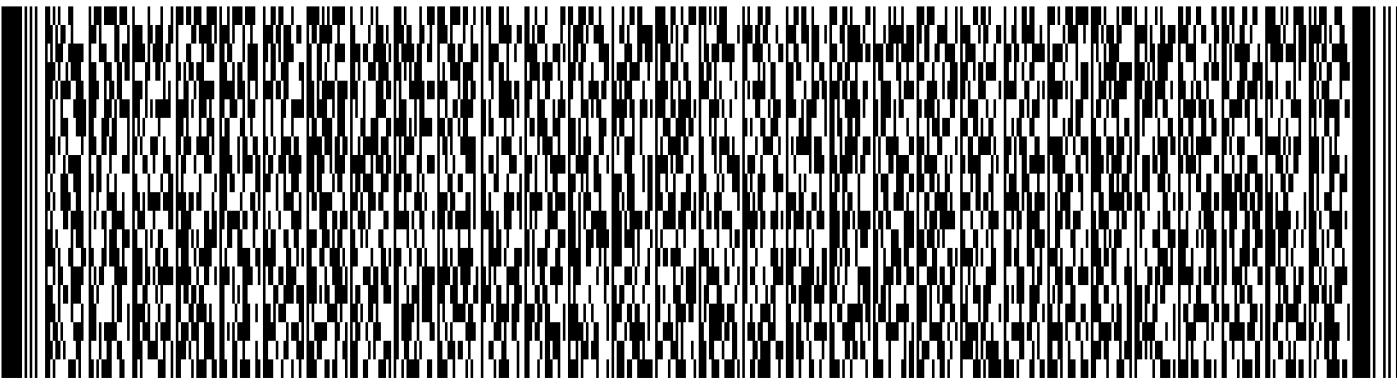
Harold Coulby
 Printed Name of Responsible Party
 11/23/2022
 Date

Debtor's Name Compute North SD LLC

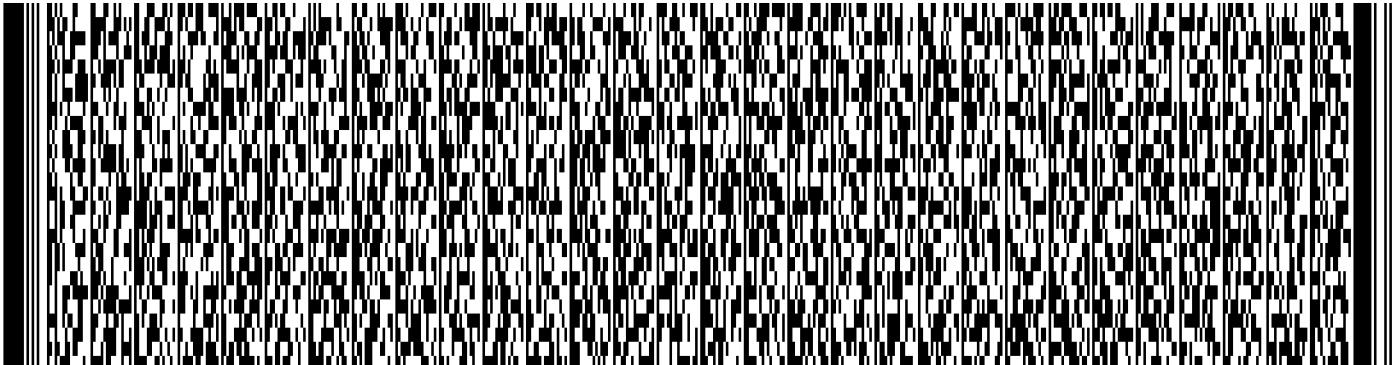
Case No. 22-90286



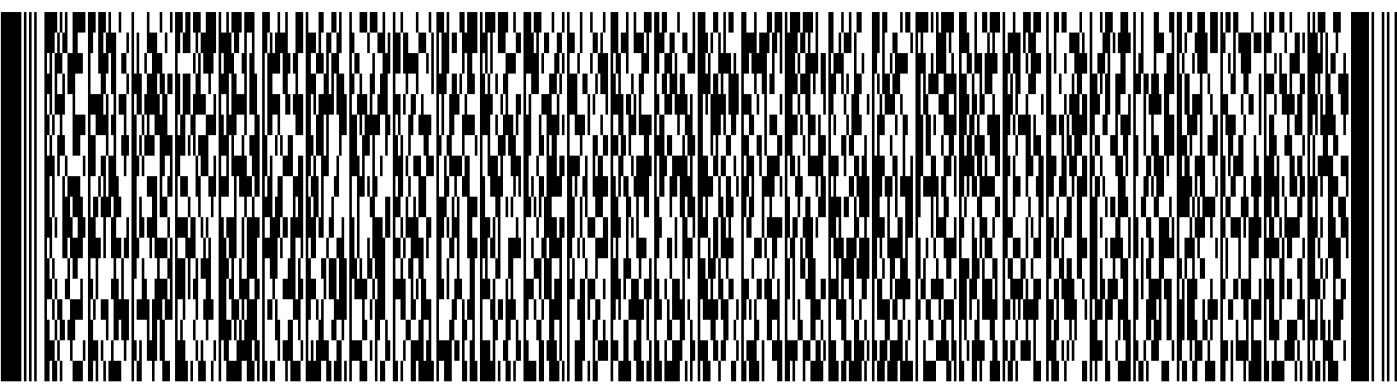
PageOnePartOne



PageOnePartTwo



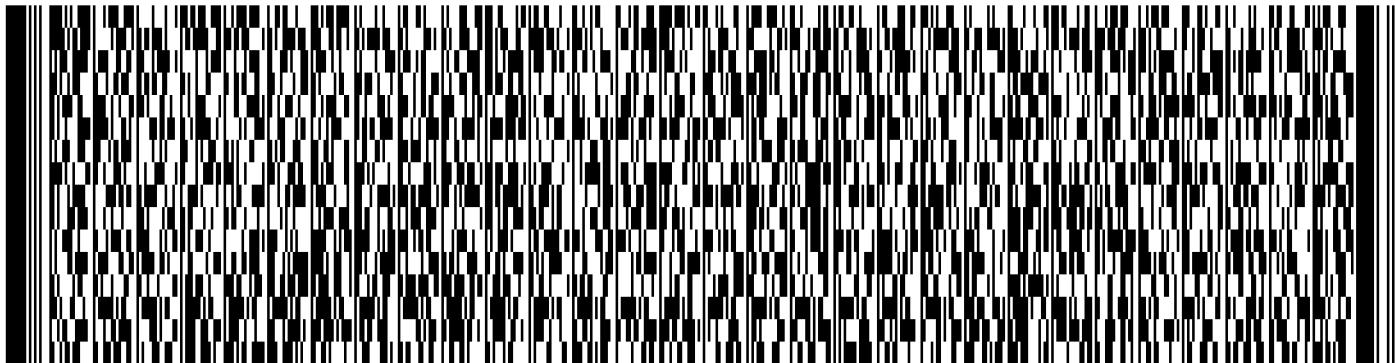
PageTwoPartOne



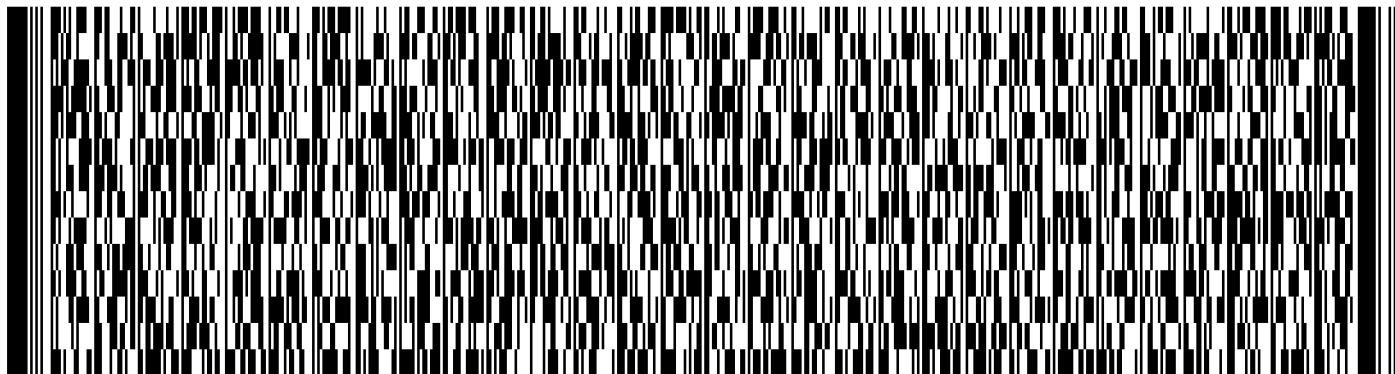
PageTwoPartTwo

Debtor's Name Compute North SD LLC

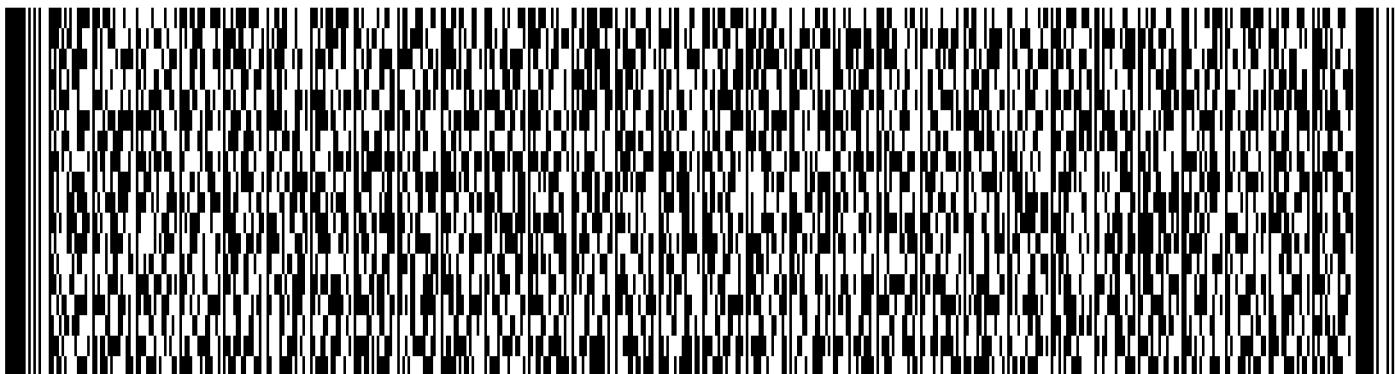
Case No. 22-90286



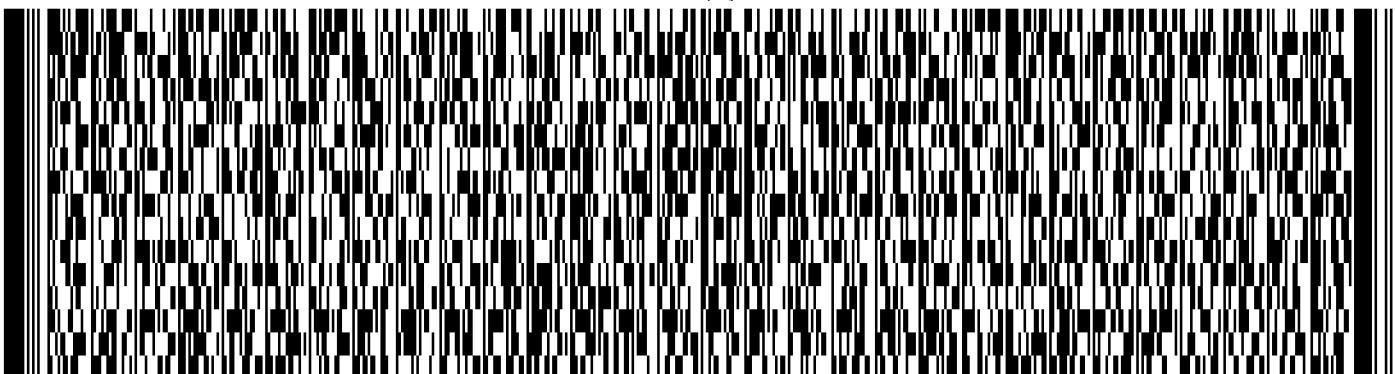
Bankruptcy1to50



Bankruptcy51to100



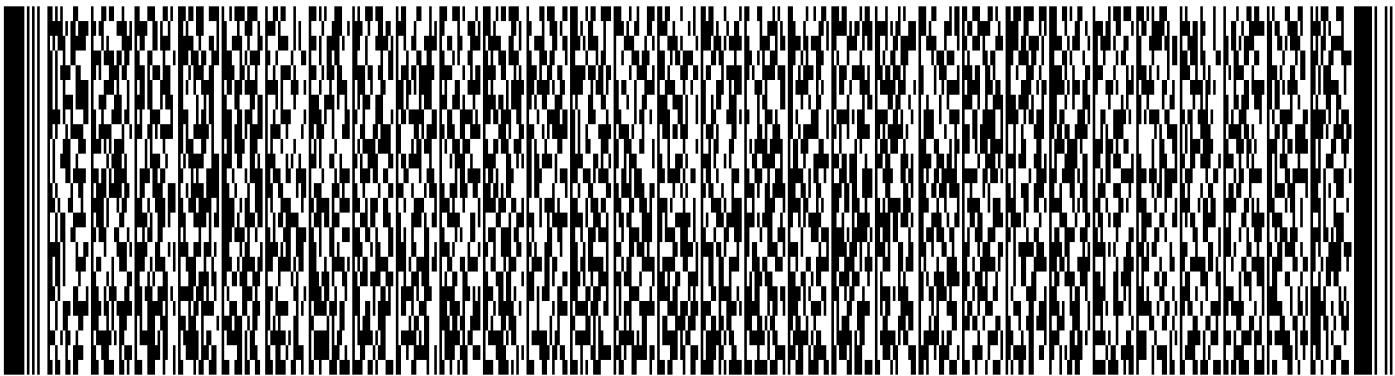
NonBankruptcy1to50



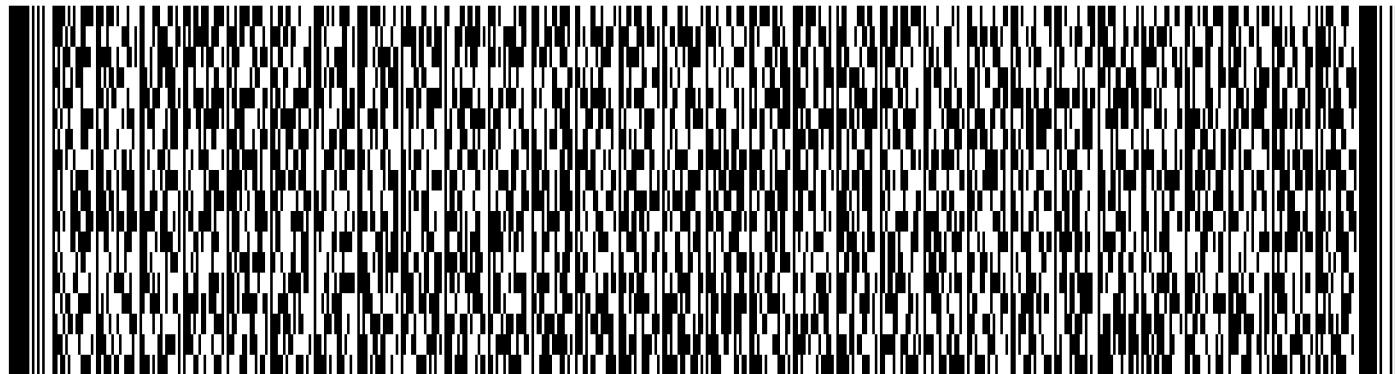
NonBankruptcy51to100

Debtor's Name Compute North SD LLC

Case No. 22-90286



PageThree



PageFour

Debtors**Statements of Cash Receipts and Disbursements**

\$ Actual	Compute North Holdings, Inc.	Compute North LLC	CN Corpus Christi LLC	CN Atoka LLC	CN Big Spring LLC	CN Colorado Bend LLC	CN Developments LLC	CN Equipment LLC	CN King Mountain LLC	CN Minden LLC	CN Mining LLC
Week Ending	10/31/2022	10/31/2022	10/31/2022	10/31/2022	10/31/2022	10/31/2022	10/31/2022	10/31/2022	10/31/2022	10/31/2022	10/31/2022
Operating Receipts											
CN Mining Receipts	\$ -	\$ 1,167,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project Colocation & Services Receipts	-	1,047,223	-	-	-	-	-	-	-	-	-
Project Curtailment Receipts	-	105,100	-	-	-	-	-	-	-	-	-
PMA Fee Income Receipts	-	891,769	-	-	-	-	-	-	-	-	-
Expense Reimbursement	-	930,580	-	-	-	-	-	-	-	-	-
Total	\$ -	\$ 4,142,592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements											
Payroll & Benefits	\$ -	\$ 1,381,840	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -
Ordinary Course Professionals	-	410	-	-	-	-	737	-	-	-	-
Leases & Utilities	-	40,756	-	-	-	-	-	-	-	-	-
Insurance	-	145,608	-	-	-	-	-	-	-	-	-
Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-
Recruiting Fees	-	-	-	-	-	-	-	-	-	-	-
Business Travel	-	13,509	-	-	-	-	-	-	-	-	-
IT	-	6,227	-	-	-	-	25	-	-	-	-
Taxes	-	57,732	-	-	-	-	-	-	-	-	-
Other Operating Expenses	-	7,862	-	-	-	-	-	-	-	-	-
Project Specific Energy Costs	-	-	-	-	-	-	-	-	-	-	-
Other Project Expenses	-	40,493	-	-	-	-	12,000	-	-	-	-
CN Mining Hosting Fees	-	-	-	-	-	-	-	-	-	-	155,358
Total	\$ -	\$ 1,694,438	\$ -	\$ -	\$ -	\$ -	\$ 15,762	\$ -	\$ -	\$ -	\$ 155,358
Non-Operating Receipts											
Gross Receipts from Asset Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Disbursements											
Freight & Shipping	-	62,802	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	19,699	-	-	-	-	704	-	-	-	-
Total	\$ -	\$ 82,501	\$ -	\$ -	\$ -	\$ -	\$ 704	\$ -	\$ -	\$ -	\$ -
Restructuring Costs											
Debtor Counsel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debtor Advisors	-	-	-	-	-	-	-	-	-	-	-
UCC Counsel & Advisors	-	-	-	-	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative Relief											
503(b)(9)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities Adequate Assurance	-	114,579	-	-	-	-	-	-	-	-	-
Total	\$ -	\$ 114,579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Restructuring Costs											
Filing Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee Fees	-	3,500	-	-	-	-	-	-	-	-	-
Total	\$ -	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Restructuring Costs	\$ -	\$ 118,079	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Receipts	\$ -	\$ 4,142,592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Disbursements	\$ -	\$ (1,895,018)	\$ -	\$ -	\$ -	\$ -	\$ (16,466)	\$ -	\$ -	\$ -	\$ (155,358)
Net Cash Flow	\$ -	\$ 2,247,574	\$ -	\$ -	\$ -	\$ -	\$ (16,466)	\$ -	\$ -	\$ -	\$ (155,358)

Debtors**Statements of Cash Receipts and Disbursements**

	CN Pledgor LLC	Compute North Member LLC	Compute North NC08 LLC	Compute North NY09 LLC	Compute North SD LLC	Compute North Texas LLC	Compute North TX06 LLC	Compute North TX10 LLC
Week Ending	10/31/2022	10/31/2022	10/31/2022	10/31/2022	10/31/2022	10/31/2022	10/31/2022	10/31/2022
Operating Receipts								
CN Mining Receipts								
CN Mining Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project Colocation & Services Receipts	-	-	-	-	-	-	-	-
Project Curtailment Receipts	-	-	-	-	-	-	-	-
PMA Fee Income Receipts	-	-	-	-	-	-	-	-
Expense Reimbursement	-	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Disbursements								
Payroll & Benefits								
Payroll & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ordinary Course Professionals	-	-	-	-	-	-	-	-
Leases & Utilities	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Sales & Marketing	-	-	-	-	-	-	-	-
Recruiting Fees	-	-	-	-	-	-	-	-
Business Travel	-	-	-	-	-	-	-	-
IT	-	-	-	-	-	57	-	-
Taxes	-	-	-	-	46,981	-	-	-
Other Operating Expenses	-	-	-	-	-	-	-	-
Project Specific Energy Costs	-	-	-	-	49,122	-	-	-
Other Project Expenses	-	-	-	-	8,043	34,115	-	-
CN Mining Hosting Fees	-	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ 104,146	\$ 34,171	\$ -	\$ -
Non-Operating Receipts								
Gross Receipts from Asset Sales								
Gross Receipts from Asset Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Disbursements								
Freight & Shipping								
Freight & Shipping	-	-	-	-	-	-	-	-
Capital Expenditures								
Capital Expenditures	-	-	-	-	-	2,100	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,100	\$ -	\$ -
Restructuring Costs								
Debtor Counsel								
Debtor Counsel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debtor Advisors								
Debtor Advisors	-	-	-	-	-	-	-	-
UCC Counsel & Advisors								
UCC Counsel & Advisors	-	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,100	\$ -	\$ -
Administrative Relief								
503(b)(9)								
503(b)(9)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities Adequate Assurance								
Utilities Adequate Assurance	-	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Restructuring Costs								
Filing Fees								
Filing Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee Fees								
Trustee Fees	-	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Restructuring Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Disbursements	\$ -	\$ -	\$ -	\$ -	\$ (104,146)	\$ (36,271)	\$ -	\$ -
Net Cash Flow	\$ -	\$ -	\$ -	\$ -	\$ (104,146)	\$ (36,271)	\$ -	\$ -

Compute North SD LLC
Balance Sheet
Unaudited

For Month Ending
October 31, 2022

Assets

Current assets

Cash	\$ 1,143
Accounts receivable	280,694
Intercompany receivable	-
Inventory	-
Other current assts	-
Total current assets	\$ 281,836
Other non-current assts	2,055,392
Total Assets	\$ 2,337,228

Liabilities and Equity

Current liabilities - Post-petition

Trade payables	\$ 12,133
Accrued expenses	93,898
Accrued wages	-
Unsecured deferred revenue	-
Intercompany payables	-
Total current liabilities	\$ 106,031
Total Liabilities Subject to Compromise	1,009,007
Long term debt, net	-
Taxes payable	16,031
Total Liabilities	\$ 1,131,069
Equity	\$ 1,206,159

Compute North SD LLC
Statement of Operations
Unaudited

	Oct 1, 2022 - Oct 30, 2022
Net Revenue	\$ 246,632
Cost of goods sold	<u>116,101</u>
Gross profit	\$ 130,531
Gross margin	53%
Selling, general & administrative	
Selling expenses	\$ -
General and administrative expenses	725
Other expenses, net	-
Depreciation and amortization	-
Total Expenses	<u>725</u>
Income (Loss) from operations	\$ 129,806
Interest expense, net	-
Income (Loss) before income taxes	<u>\$ 129,806</u>
Income tax expense	(2,481)
Net income (loss)	<u>\$ 132,287</u>
Reorganization items	250
Adj. Net income (loss)	<u>\$ 132,037</u>

Compute North SD LLC

Accounts Receivable Aging

\$ Actual

Receivable Category	Current Balance	Current	1 - 30 Days	Over 30 Days	Over 60 Days	Over 90 Days	Over 120 Days
Accounts Receivable	\$ 280,694	\$ -	\$ 81,077	\$ 73,248	\$ 34,082	\$ 92,287	\$ -
Total	\$ 280,694	\$ -	\$ 81,077	\$ 73,248	\$ 34,082	\$ 92,287	\$ -

Compute North SD LLC

Postpetition Liabilities Aging

\$ Actual

Liability Category	Current Balance	Current	1 - 30 Days	Over 30 Days	Over 60 Days	Over 90 Days	Over 120 Days
Other Project Expenses	\$ 11,883	\$ -	\$ 11,883	\$ -	\$ -	\$ -	\$ -
Trade Payables	250	-	250	-	-	-	-
Accrued Expenses	93,898	-	-	-	-	-	-
Accrued Wages	-	-	-	-	-	-	-
Unsecured Deferred Revenue	-	-	-	-	-	-	-
Intercompany Payables	-	-	-	-	-	-	-
Total	\$ 106,031	\$ -	\$ 12,133	\$ -	\$ -	\$ -	\$ -

Type	Capital Asset	Book Value ("BV") at Petition Date	BV at Beginning of Period	Increase / (Decrease) in Value	BV at End of Period
Other Property	SD initial buildup	\$ 317,067	\$ 317,067	\$ 26,126	\$ 290,941
Equipment & Machinery	install stationary Louvers	1,565	1,565	115	1,451
Equipment & Machinery	Install submeters	2,521	2,521	168	2,354
Equipment & Machinery	SD Containment Project (electrical upgrades)	18,760	18,760	828	17,932
Equipment & Machinery	SD Electrical setup for Meter	28,881	28,881	1,163	27,718
Equipment & Machinery	SD Electrical updgrads	89,581	89,581	1,891	87,689
Other Property	Buildout	15,558	15,558	1,283	14,275
Equipment & Machinery	Scissor Lift Purchase	3,063	3,063	89	2,975
Equipment & Machinery	SD Breakers	24,205	24,205	1,897	22,308
Other Property	SD Security	68,129	68,129	1,438	66,691
Total		\$ 569,331	\$ 569,331	\$ 34,998	\$ 534,333

Schedule of Pre-Petition Payments

§ Actual

Date	Payee	Reason	Amount
10/25/2022	South Dakota Sales Tax	Taxes	\$ 43,367
Total			\$ 43,367

ACCOUNT NUMBER:

208-297-2

STATEMENT PERIOD
10/01/22 TO 10/31/22

PAGE: 1 OF 2

COMPUTE NORTH SD LLC
CH 11 DIP CASE NO 2290273
DISBURSEMENT ACCT
7575 CORPORATE WAY
EDEN PRAIRIE MN 55344

ITEMS ENCLOSED

0

CORPORATE CHECKING

ACCOUNT NUMBER

208-297-2

ACCOUNT SUMMARY

YOUR PREVIOUS BALANCE WAS .00

YOUR TRANSACTIONS THIS PERIOD INCLUDED:

13 DEPOSITS	291,457.23
9 WITHDRAWALS	291,457.23

YOUR ENDING BALANCE WAS .00
YTD INTEREST PAID IS .00
YTD INTEREST WITHHELD IS .00

TRANSACTIONS LISTED BY DATE POSTED

DATE POSTED	TRANSACTION DESCRIPTION	WITHDRAWALS OTHER DEBITS	DEPOSITS OTHER CREDITS
OCT 04	CCD Bill.com Receivable NFYPTABANJ7		2,068.78
OCT 04	ZERO BALANCE TXFR FROM DDA ACCT 0002082881		5,637.67
OCT 04	CCD United Managemen WEB PMTS Y52SH6	7,706.45	
OCT 05	CCD Marathon Digital Bill.com MSWAH2E95K0		91,702.48
OCT 05	ZERO BALANCE TXFR TO DDA ACCT 0002082881	91,702.48	
OCT 13	CCD Exxtreme Tech Bill.com JLXLEVBJV73		201.64
OCT 13	CCD Bill.com Receivable VEBZHJBK2GD		1,113.47
OCT 13	CCD Computer Pros MC Bill.com DOFLFXBJUAN		1,220.35
OCT 13	ZERO BALANCE TXFR TO DDA ACCT 0002082881	2,535.46	
OCT 17	CCD Sandeep Katoch Bill.com SQFEKVBNF90		11,030.03
OCT 17	ZERO BALANCE TXFR TO DDA ACCT 0002082881	11,030.03	
OCT 18	CCD PERMIAN BTC JVCO CORP PAY		16,475.37
OCT 18	CCD PERMIAN BTC JVCO CORP PAY		42,108.90
OCT 18	ZERO BALANCE TXFR TO DDA ACCT 0002082881	58,584.27	
OCT 24	ZERO BALANCE TXFR FROM DDA ACCT 0002082881		336.75
OCT 24	CCD FiberComm Phone Bill 00011094-5	336.75	
OCT 25	ZERO BALANCE TXFR FROM DDA ACCT 0002082881		46,981.40
OCT 25	CCD SD DEPT REVENUE STAX PYMNT 10348493	46,981.40	
OCT 26	CCD Marathon Digital Bill.com TRPQV2F58MZ		23,458.52
OCT 26	ZERO BALANCE TXFR TO DDA ACCT 0002082881	23,458.52	

ACCOUNT NUMBER:

208-297-2

STATEMENT PERIOD
10/01/22 TO 10/31/22

PAGE: 2 OF 2

COMPUTE NORTH SD LLC
CH 11 DIP CASE NO 2290273
DISBURSEMENT ACCT
7575 CORPORATE WAY
EDEN PRAIRIE MN 55344

OCT 28 ZERO BALANCE TXFR FROM DDA ACCT 0002082881	49,121.87
OCT 28 CCD MIDAMERICAN ENERGY 023085A1027	49,121.87

CLOSING DAILY BALANCES AND DEBIT TOTALS

DATE	BALANCE	DEBITS	DATE	BALANCE	DEBITS
OCT 04	.00	1	OCT 24	.00	1
OCT 05	.00	1	OCT 25	.00	1
OCT 13	.00	1	OCT 26	.00	1
OCT 17	.00	1	OCT 28	.00	1
OCT 18	.00	1			

TRANSACTION SUMMARY INFORMATION

DESCRIPTION	NUMBER	AMOUNT	DESCRIPTION	NUMBER	AMOUNT
EDI/EFT CCD+ CREDIT	7	130,795.27	ZBA DEBIT	5	187,310.76
ZBA DEPOSIT	4	102,077.69	ACH DEPOSIT	2	58,584.27
ACH DEBIT	4	104,146.47			

Compute North

Reconciliation Report

As Of 10/31/2022

Account: BMO - SD

Statement Ending Balance	0.00
Deposits in Transit	1,901.04
Outstanding Checks and Charges	0.00
Adjusted Bank Balance	<u>1,901.04</u>
Book Balance	1,901.04
Adjustments*	0.00
Adjusted Book Balance	<u>1,901.04</u>

Total Checks and Charges Cleared	294,639.48	Total Deposits Cleared
		294,639.48

Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
101 Mining Group, LLC		09/29/2022	Bill.com ePayment	23.96	
101 Mining Group, LLC		09/29/2022	Bill.com ePayment	901.85	
101 Mining Group, LLC		09/29/2022	Bill.com ePayment	1,142.97	
	tsf BMO x2881 to BMO x2972	10/04/2022		5,637.67	
General Ledger Entry	Bill.com 10/04/22 AR Payments	10/04/2022		2,068.78	
Marathon Patent Group, Inc		10/05/2022	P22092901 - 7753109	91,702.48	
Ralph Weber		10/06/2022			758.07
Bogus, inc.		10/07/2022	Bill.com ePayment	63.68	
Ben Stoos		10/07/2022	Bill.com ePayment	397.66	
Phillip Li		10/07/2022	Bill.com ePayment	652.13	
Thomas Moser		10/13/2022	P22100602 - 1025309	1,220.35	
Exxtreme Mx LLC		10/13/2022	P22100602 - 1046543	201.64	
General Ledger Entry	BILL 10/13/22 AR Payments	10/13/2022		1,113.47	
Hash Cash Mining LLC		10/14/2022		(2,166.66)	
Hash Cash Mining LLC		10/14/2022		2,166.66	
Sandeep Katoch		10/17/2022	P22101402 - 2095031	11,030.03	
Permian BTC JVCO, LLC		10/18/2022		42,108.90	
Permian BTC JVCO, LLC		10/18/2022		16,475.37	
	tsf BMO x2881 to BMO x2972	10/24/2022		336.75	
	tsf BMO x2881 to BMO x2972	10/25/2022		46,981.40	
Marathon Patent Group, Inc		10/26/2022	P22102201 - 3721886	23,458.52	
101 Mining Group, LLC	tsf BMO x2881 to BMO x2972	10/28/2022	BILL ePayment	49,121.87	1,142.97
Total Deposits				294,639.48	1,901.04

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
General Ledger Entry	Oct 2022 SD Rent Payment	10/01/2022		7,706.45	
General Ledger Entry	Bill.com 10/04/22 AR Payments	10/04/2022		2,068.78	
	Tsf BMO x2972 to BMO x2881	10/05/2022		91,702.48	
	Tsf BMO x2972 to BMO x2881	10/13/2022		2,535.46	
General Ledger Entry	BILL 10/13/22 AR Payments	10/13/2022		1,113.47	
	Tsf BMO x2972 to BMO x2881	10/17/2022		11,030.03	
	Tsf BMO x2972 to BMO x2881	10/18/2022		58,584.27	

Compute North Reconciliation Report

As Of 10/31/2022

Account: BMO - SD

FiberComm, LLC	x2881			
South Dakota State Treasurer	# 10632250	10/24/2022	ACH 10.24.22	336.75
	ACH 10.25.22	10/25/2022		46,981.40
	Tsf BMO x2972 to BMO x2881	10/26/2022		23,458.52
Midamerican Energy Company	# 531404129	10/28/2022	ACH 10.28.22	49,121.87
Total Checks and Charges				294,639.48
				0.00